FACT

How ERP can Save Money, Maintain Quality & Improve Visibility for Exporters



Businesses that are involved in global trade, can gain tremendous support from Export Documentation Software. Advancement in technology has made error-free documentation possible.

Shippers all over the world can save time and money by implementing export documentation software in the process. Using spreadsheets or manual entry can be extremely timeconsuming. All important documents that are required for exporting products overseas demand accuracy and error-free filing. Managing documentation in the traditional way could lead to mistakes which could cost the organisation a hefty amount of money and it's often time-consuming. Similarly, businesses that rely on multiple software to manage export documentation and operational needs are also working inefficiently and wasting resources. The export documentation process should come under one platform, a single software should be tailored to the business needs and help the management make better decisions. There is software specifically designed for trading, wholesale and distribution industry that exclusively deal with overseas shipping. The software helps automate lengthy documentation and provides more visibility into the corners of shipping business where clarity was missing.



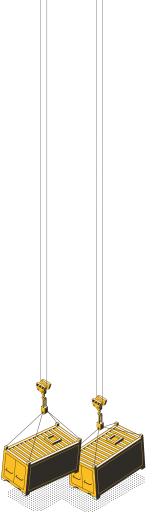
It's a big achievement when a business has managed to assure international sales. The next big step to secure success is to prepare for the shipment of goods without any inconvenience to a foreign land. There are some specific norms that businesses need to follow in international shipping. Most importantly, the documentation part needs to be accurate and precise. When an organisation is exporting goods between international water bodies it can be expensive and risky at the same time if not done properly. There are some common documents required in most shipping scenario, however, there are some documents that vary as per the country.

Few common documents that exporters frequently deal with are:

- Transportation Documents
- Export Compliance Documents
- Certificates Of Origin
- Certificates For Shipments Of Specific Goods
- Common Export Documents
- Temporary Shipment Documents If Applicable
- Other Export Documentation
- Inspection Certificate
- Beneficiary Certificate
- Transboundary Movement Document (Form 6 And 9) And A Few Others



In international trading there are some important aspects to look into, export documentation is one of those. Exporters need to keep certain points in mind for hassle-free exporting. Businesses should be well informed about local and legal norms of the countries involved in the trading. Legal norms are extremely crucial and indispensable when it comes to exporting goods overseas. Proper planning and guidance can help exporters gain significant success in the documentation process. Software integration is always beneficial for the long haul.





There are some difficulties exporters face in the absence of ERP software which many a time delays the exporting process in a major way.

Manually Creating Export Documentation

A lot of things can go wrong if export documentation is done manually. It's important to take steps to prevent mishaps. There are a couple of things which are a bit tricky to keep up with when creating exporting documents manually. For example, contact name and phone number, waybill address, inaccurate packing lists, information on bank draft, export control classification number (ECCN), the value on the commercial invoice and product description are essential. Mistakes can appear due to carelessness and the absence of adequate technology. Without correct documentation, the whole process will slow down.

Payment

Another set back organisations face is lack of knowledge. In exporting the payment method is very crucial, especially in international shipping. It takes a lot of time to understand the different fiscal systems of other countries. Keeping exchange rates in mind on a regular basis is a tough task and one mistake can lead to payment delays. Software integration helps with



already stored exchange rates. It assists with fast and accurate payment methods and provides plenty of relevant information to make the best choice.

Different Legal Norms

It's almost impossible to keep so many different legal norms in mind. In exporting, legal systems hold utmost importance. Without export software, it becomes difficult to stay informed about export-import laws, government laws for goods safety and local regulations.





Export Documentation Software provides some useful features for trouble-free trading. Some of them are discussed in the following segments:

Saves Money

Export documentation software assists businesses to create 100% accurate export documents and speeds up to five times faster than manual filing. With software integration exporters can involve fewer people and there will be no need for multiple checking. Documentation will be automated with a click of a button. All of this will lead to overall cost savings and faster payments.

Improves Quality of Shipping Process

Manually entering data in documents opens the gate for errors and duplication. It also runs the risk of putting wrong information on the documents. Often these errors lead to missed deadlines, fines and delays. Software integration eliminates the risk of errorful data and speeds up task completion. Export documentation software will offer valuable assistance and the organisation will be guided through the entire process. Goods will reach its destination in a timely manner. This will improve the shipping process and quality of business.



Better Visibility of Real-Time Information

Real-time visibility is crucial for making trading operations seamless. To make quick decisions exporters need instant access to relevant information. Spreadsheets don't allow instant visibility of orders, communication history, shipment details and payment history, whereas, ERP does. If data is spread across various files or systems, employees will waste a good amount of time seeking for required information. ERP allows exporters store and organise data under one platform and provides real-time visibility.





About Export Doc Guru

ERP is extremely beneficial for export documentation process due to its features. Export Doc Guru enables businesses to automate export documentation process with faster task completion and 100% data accuracy. ERP solution offers a much simpler and flexible way to manage export documents. It has the ability to monitor and track the shipping process in real-time. We understand that tracking through long spreadsheets is a nightmare. This is where Export Doc Guru comes handy and eases the whole process. No more searching through piles of long spreadsheets. Routine documentation tasks can be automated, progress will be saved and reports with real-time information can be accessed. Everything will be at your fingertips with Export Doc Guru!

FACT is a Singapore based software development company. It has helped companies to run global businesses for over 3 decades now. FACT caters to thousands of companies in over 40 countries. The organiation has offices in Singapore, Malaysia, Philippines, India and Nepal.

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